



European Association of Paritarian
Institutions of Social Protection

AEIP ACTIVITY REPORT 2023



The left side of the page features a close-up, slightly blurred image of the European Union flag, showing the blue field with yellow stars. The right side of the page has a solid blue background with abstract, light blue curved shapes on the right edge.

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Foreword: President



Katja Veirto,
AEIP Vice President

For more than two decades AEIP has been actively engaged in the field of social protection, consistently undertaking various initiatives. Our primary focus has always been on promoting the paritarian model, based on mutual trust and self-determination of the social partners. AEIP has been dedicated to promoting the values of the paritarian model and to contribute to the development of modern, inclusive, and responsive social protection systems in Europe.

We firmly believe that paritarism serves as a blueprint for the future. It lays the groundwork for sustainable and resilient social protection systems, providing a fair and open process that benefits all parties. Moreover, it plays a key role in the realisation of the European social model, to which it is fully committed and linked.

AEIP and its member organizations hold a distinctive position within the realm of social protection, marking us a unique entity in European policymaking. On one front, we serve as providers of social protection and are deeply rooted in national social and labour laws,

thereby serving a social purpose. At the same time, we stand as among the largest institutional investors in both European and global financial markets, effectively allocating long-term capital across diverse sectors. Therefore, our mission is complex and challenging: combining financial services with social affairs and making policy makers understand that we are not pure financial institutions.

We believe that the work of AEIP continues to be highly relevant since we experience a turning point in our common EU history. Never before has the European social model faced so many pressuring challenges at the same time (i.e. access to social protection, adequacy of social protection, financial sustainability of social protection, lower contribution payments, etc). The ongoing challenges have highlighted the need for long-term oriented, transparent and comprehensible systems of social protection, built on solidarity throughout Europe. Because of this, AEIP will keep promoting the model of paritarism, while forming alliances and partnerships to enlarge and adapt the provision

of social protection to fully meet the needs of European citizens in the years to come.

Paritarian institutions leverage collective mechanisms to enhance coverage and the attainment of social protection adequacy for all. As a European Association we are fully motivated to continue our mission on promoting paritarian social protection schemes and further support social protection as this stand as a cornerstone of our society. We hope you will join us in considering the critical role that paritarian institutions play in advancing the idea of social Europe, as we present the 2023 AEIP Activity Report in the following pages. For our collaborative efforts in 2023, we sincerely thank all AEIP members, partners and supporters. We look forward to fresh prospects in 2024!



Foreword: Vice-President



Carsten Burckhardt,
AEIP Vice-President

As the incoming AEIP Vice President in 2023, I would like to emphasize the importance of upholding our common values of solidarity, social justice, and transparency in our work going forward. 2023 marked a crucial moment in EU history, with unprecedented challenges facing the European social model, which necessitates a collective vision grounded in solidarity.

The paritarian model has demonstrated its effectiveness over the past two decades in ensuring fairness in working conditions and providing adequate social protection for workers. This success builds on the unique nature of paritarism, based on the mutual trust and the self-determination of social partners.

We count on a close exchange and cooperation between paritarian institutions, social partners and European Institutions in order to further enhance and promote the benefits of the paritarian model. It is fair and inclusive, as agreements are taken by employers and workers together. In this way, it relieves the legislator, as collective agreements can be used to regulate wide areas autonomously at private level.

As you can find in this report, activities implemented in 2023 in the field of pensions, healthcare and construction, remarked this commitment. We strengthened our connections with EU institutions, including the European Commission, the Council, and several members of the European Parliament. As we look ahead to the upcoming European Elections, we reaffirm this commitment. Additionally, we enhanced our collaboration with EU agencies, securing recognition as official stakeholders by organizations such as the European Agency for Health and Safety at Work (EU-OSHA) and the European Labour Authority (ELA). Furthermore, we deepened our ties with other paritarian funds and social partners across different EU countries and economic sectors.

The paritarian model has a justified growth potential. As a European Association, we are therefore fully prepared and highly motivated to encourage more industry sectors in more member states to make use of it. It does strengthen financial stability, does open long-term perspectives, increase satisfaction of employees and does so contribute to a more social Europe.

A woman with blonde hair, wearing a grey sweater over a light blue collared shirt, stands in front of a large green hedge. In the background, several European Union flags are flying on tall poles in front of a modern glass-fronted building, which is the European Parliament. To the right, a portion of an older stone building is visible. The scene is set in a city square under an overcast sky.

Who
we
are

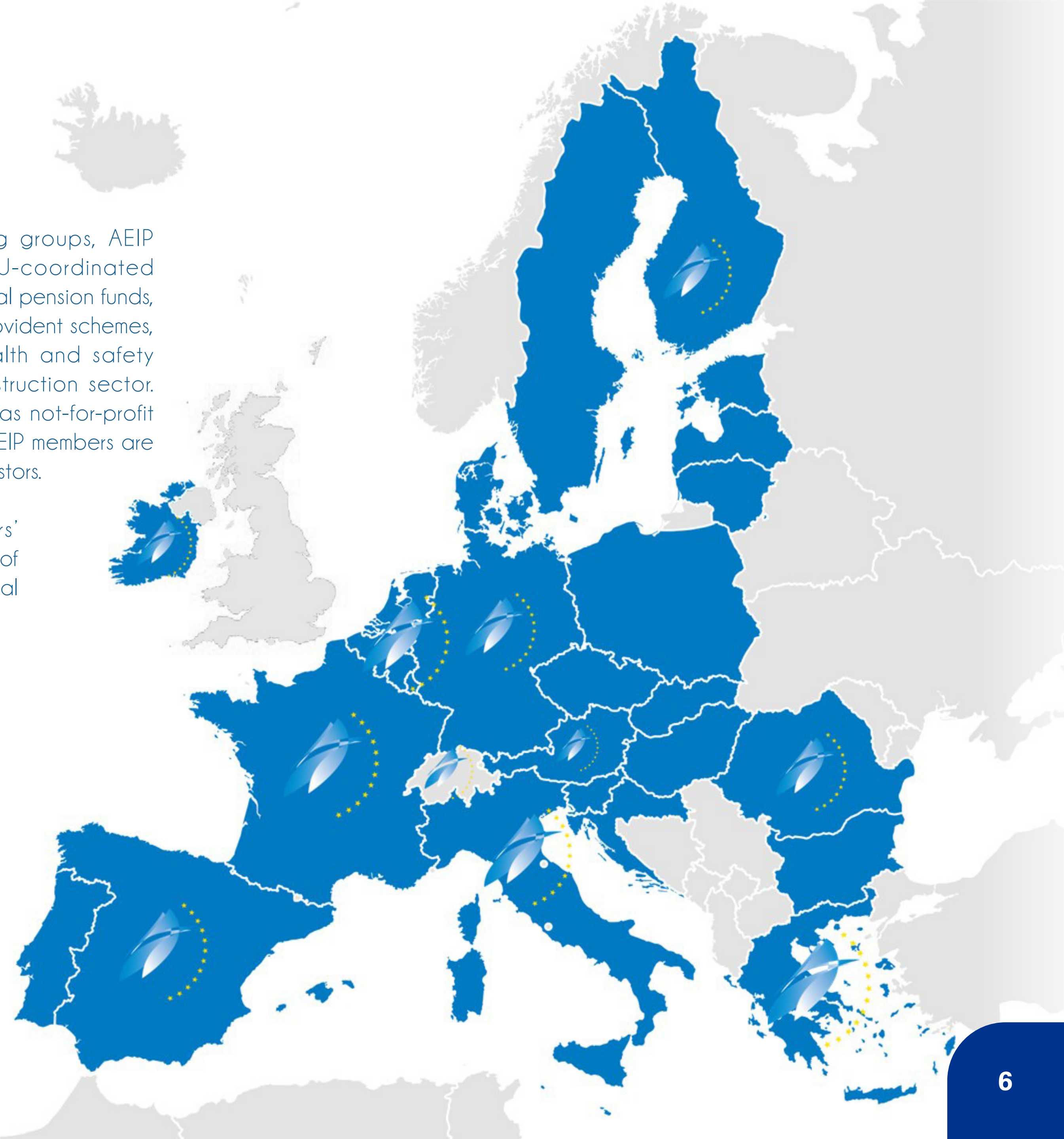
Who we are

The European Association of Paritarian Institutions (AEIP), founded in 1966, is a Brussels-based advocacy organization representing social protection institutions, which are established and managed by employers and trade unions on a joint (or paritarian) basis within the framework of collective agreements. The Association has 15 associate and affiliate members - all leading large and medium-sized social protection institutions - from 11 European countries, as well as 13 task force members from five European countries. All AEIP associate members are not-for-profit paritarian institutions.

AEIP represents more than 1200 social protection providers such as second pillar pension (Institutions for Occupational Retirement Provisions (IORPs)) and healthcare funds from 11 European countries, which manage more than 1300 billion assets for more than 80 million European citizens.

Through dedicated working groups, AEIP deals, in particular, with EU-coordinated pension schemes, occupational pension funds, healthcare, unemployment, provident schemes, and paid holiday and health and safety at-work schemes in the construction sector. Complementary to their role as not-for-profit social protection providers, AEIP members are also long-term institutional investors.

AEIP represents its members' values and interests at the level of both European and international institutions.





Paritarian Governance

'Paritarian' (from the French *paritaire*, *paritair* in Dutch, *paritätische* in German, and *paritetico* in Italian) means jointly managed on an equal or parity basis. In the field of social protection, paritarian social protection funds are not-for-profit institutions managed jointly by the social partners. In other words, the governance of these institutions is based on the equal representation of employers and employees in their governing bodies.

All of our members are paritarian organisations, and the governance of AEIP fully respects the principle of paritarism upon which the Association is based as well as the deep values linked to it. Since the beginning, our main objective has been defined as the promotion of paritarism in Europe in the area of social protection and the representation of our members at the European level through the establishment of strategic partnerships.

In addition to its main focus on the promotion of the concept and values of paritarism and the representation and defence of its members' interests, for more than 25 years, AEIP has evolved as an organisation in which innovation and ideas for reform and change are sought and developed continuously through the establishment of strong international collaborations and the exchange of experience and best practices.

Looking at the evolution of the present social system, we have observed in the past years that complementary social protection systems have developed in the specific context of national social and labour law, reflected in the different national social protection systems. However, it is through collective negotiation that the value of solidarity, shared by all European legal systems and involving employers and employees in the implementation of a common project, has prevailed.



Working Groups





Commission I – Coordinated Retirement Schemes, and Commission II – Pension Funds

AEIP Commission I gathers representatives of EU-coordinated retirement schemes in the first pillar of social protection. In addition to the traditional public social security schemes, it includes both statutory pension schemes managed by social partners and pension schemes set up by collective bargaining agreements and work on a paritarian basis.

These schemes are either pay-as-you-go, mixed, or funded and fall under the EU coordination rules of social security (Regulation (EC) No 883/2004). Commission I monitors the evolution of the EU coordination system of social security pension schemes and analyses the new challenges and major developments in statutory pensions.

AEIP Commission II covers all issues surrounding paritarian second-pillar pension institutions and the related Directive on Institutions for Occupational Retirement Provision (the IORP II Directive).

Commissions I and II work jointly on topics concerning the adequacy and sustainability of pensions, equality, and the overall financing of pension systems.





Commission III – Health and Provident Funds and Task Force on Health and Care

The purpose of Commission III is to promote best practices and raise awareness of current trends in the area of healthcare and the growing cost of the healthcare sector. Furthermore, Commission III oversees all documentation, position papers, and studies developed as part of the activities of the Task Force on Health and Care.

In the current context of demographic change and ageing populations, including the overall economic developments affecting European social protection systems, the topics discussed in Commission III are of ever-growing importance.

Working Group of the Construction Sector: Commission IV – Paid Holiday Schemes, and Commission V – Occupational Health and Safety

The members of Commission IV operate paid holiday funds, which provide benefits to both domestic and posted workers within the construction industry. AEIP's Commission V on Health and Safety at Work focuses on the promotion of best prevention practices in occupational health and safety schemes in the construction sector.

Commissions IV and V work jointly on topics concerning social dialogue and industrial relations, workers' mobility, and the cross-border provision of social protection, etc. The Working Group actively contributes to several EU-funded projects.



A photograph of two business professionals, a woman and a man, in an office setting. The woman, wearing a dark blue blazer over a white top and glasses, is smiling and pointing at a tablet held by the man. The man, wearing a light-colored shirt and a dark tie, is also smiling. They are standing behind a dark wooden table. On the table, there are several sheets of paper, a pen, and a smartphone. The background is slightly blurred, showing an office environment with large windows.

Main Dossiers for 2023



Main Dossiers for 2023

Commission I&II

IORP's issues

A. IORP II review

Input to EIOPA's consultation on the review of the IORP II Directive

On 25 May, AEIP submitted its input to the EIOPA's consultation on technical advice for the review of the IORP II Directive. AEIP commended EIOPA for the opportunity to comment on the IORP II review and for the productive communication and constructive dialogue throughout the process. In our input, we appreciated that EIOPA does not foresee changes to the minimum harmonization character of this directive and welcomed that the consultation paper considers venues to enhance proportionality. However, we emphasized the need for a more comprehensive consideration of this crucial principle also in EIOPA's opinions and guidance. While AEIP recognized that increasing thresholds for exemptions can benefit small IORPs, we cautioned against a situation where the IORP II Directive will become applicable only to larger IORPs. Additionally, we urged EIOPA not to restrict NCAs from using size and internal organisation criteria when applying proportionality. Such criteria can provide legal certainty and predictability for IORPs and encourage a consistent approach.

Regarding cross-border procedures and activities, we agreed that the next review should assess the need for improvements. However, it is essential to ensure that any changes do not interfere with national social, labour, or tax law nor have a negative impact on non-cross-border IORPs. To enhance communication with members and beneficiaries, AEIP proposed granting more freedom to pension funds in delivering layered information. Moreover, fostering and supporting the development of digital tools is crucial. National pension tracking systems should also play a larger role as facilitators of the pension benefit statement.

AEIP acknowledged the importance of integrating sustainability factors into pension fund investments and agreed that the preferences of contributors should be considered. However, translating these preferences into a single investment policy remains challenging and cost-intensive in practice. AEIP highlighted that many IORPs already have ambitious responsible investment policies. Therefore, a principle-based consideration of double materiality under the prudent person rule would align with the investment practices of numerous pension funds. Fund boards must have sufficient flexibility to accommodate various viewpoints, particularly in paritarian pension funds established through collective agreements in which investment decisions always comply with the prudent person rule.

AEIP fully supported diversity and inclusion in management boards. In paritarian pension funds, IORP boards are appointed by social partners, ensuring the representation of diverse perspectives and interests. The ultimate goal should be to establish a truly inclusive and diverse culture and promote good governance¹.

B. Stress tests on IORPs

AEIP and PensionsEurope joint response to EIOPA 2022 IORP stress test

On 9 March, AEIP and PensionsEurope shared with EIOPA a joint response on the first climate stress test for. In our joint position, we thanked EIOPA for the good communication and constructive dialogue during the preparations and exercise of the EIOPA 2022 IORP stress test. Overall, we expressed our support for a climate stress test with a focus on transition risks, and we welcomed that the scenario was not a double-hit scenario, which would have made it more unrealistic. Yet, this test also contained some unnecessary complexity and burden for IORPs.

Furthermore, in our position, we recommended that a cash flow analysis would have been a better-equipped methodology to fully capture the economic (climate change) scenario in a more meaningful way since it takes into consideration the time factor. To assess members' and beneficiaries' benefits, the long-term expected return should be used as the basis, instead of the risk-free return. In general, we appreciated that EIOPA asked qualitative questions on how IORPs consider environmental, social, and governance (ESG) risks and investments, which made the exercise more interactive between EIOPA and participating IORPs than in the past. We explained that there are many best practices of and approaches to how pension funds consider sustainability factors, and therefore, it is important to note that having a high share of ESG assets under the taxonomy does not become synonymous with responsible investment. We proposed that next time, EIOPA should provide the aggregated results both with the Dutch IORPs and without them².

C. Rationalisation of the reporting requirements

Position paper on the European Commission's consultation on rationalisation of reporting requirements

On 28 November, AEIP submitted its feedback to the European Commission's consultation on rationalisation of reporting requirements. In our input, we welcomed the Commission's initiative to ease burdensome reporting requirements. In the past years, the regulatory burden on institutions for IORPs has increased significantly due to the 2016 review of the IORP directive and applicable horizontal legislation, such as sustainable finance legislation and DORA. This has detrimental effects, resulting in additional financial burdens on their members and beneficiaries, ultimately diminishing pension benefits. Moreover, we underlined that striking the right balance between regulatory oversight and the operational needs of pension funds is essential in ensuring the long-term financial well-being of pension funds and pension beneficiaries.

Furthermore, we advocated for the stabilisation of regulations. The continual evolution of reporting requirements necessitates the adjustment of national systems and procedures, leading to unwarranted and counterproductive complexity.

We also mentioned that it is crucial to recognize the inherent distinctions between paritarian institutions, such as occupational pension and healthcare funds, and pure financial market entities. Belonging to the welfare state and offering social protection, paritarian institutions exhibit distinct qualities compared to other participants in the financial market. For instance, they operate on a 'not-for-profit' basis and, notably, refrain from product sales. Likewise, unlike customers, paritarian institutions have members and beneficiaries.

AEIP strongly believes that transparency and accountability are crucial in managing pension and healthcare funds; still, overly excessive reporting requirements can have detrimental effects on these funds' efficiency. AEIP suggested that the way forward is to make reporting simple and relevant (proportional) and always consider a cost-effective approach for pension and healthcare funds, their members, and beneficiaries³.

Sustainable finance

A. Sustainable Finance Disclosure Regulation

Input to the European Supervisory Authorities' joint consultation on the review of SFDR Delegate Regulation

On 4 July, AEIP submitted input to the European Supervisory Authorities (ESAs) consultation on the review of the Sustainable Finance Disclosure Regulation (SFDR). In our input, we appreciated ESAs for the opportunity to provide input to the review of SFDR Regulation and underlined that our members are strongly committed and support socially and environmentally responsible business practices to combat adverse impacts on human rights, society, the environment, and the climate. Our members have a paritarian structure, meaning they are set up and managed jointly by national social partners, as such pension funds represent the interest of both employers and employees, and unions play a significant role in the governance and the setting of responsible investment policy.

We emphasised that ensuring the availability of high-quality data is paramount prior to developing any new mandatory social indicators or making adjustments to existing ones. Specifically, we have reservations regarding the provider's ability to promptly furnish the necessary data. Moreover, given the data quality challenges encountered by pension funds in PAI reporting, we advised against introducing additional indicators at this juncture.

Finally, in our contribution, we pointed out that AEIP is broadly supportive and acknowledges the significance of SFDR reporting and advocates for transparency; nevertheless, new developments should not create any additional regulatory burden for the pension funds since this could have a negative impact on pension entitlements⁴.

Input to the European Commission's consultation on the implementation of the Sustainable Finance Disclosures Regulation

On 18 December, AEIP submitted its feedback to the European Commission's consultation on the implementation of the SFDR. In our reply, we fully supported the Commission's ambition of improving transparency in financial markets regarding sustainability. To best achieve this ambition, we suggested that a significant revision of the SFDR is required. Significantly, our members observed that currently the SFDR is not used as a disclosure framework as intended but as a labelling and marketing tool (precisely Articles 8 and 9). Important concepts such as 'sustainable investment' are not clearly defined, data gaps exist, and there are significant costs and reporting requirements. Therefore, in our input, we suggested removing Articles 8 and 9, and we supported a categorisation system (if established) that can split categories in a different way than according to existing concepts used in Articles 8 and 9.

Recognizing the inherent distinctions between paritarian institutions, such as occupational pension and healthcare funds, and pure financial market entities is crucial. Unlike retail clients who actively choose investment products, pension plan members and beneficiaries are not 'customers'; they are automatically enrolled based on their employment relationship, making their engagement with information markedly different. As the SFDR is primarily designed for a pre-contractual phase in which information can be regularly checked, it does not align well with the unique dynamics of pension plan participants. AEIP strongly supports the aim of the Commission to further enhance the financing of the transition to a more sustainable economy. Currently, there is a substantial amount of legislation concerning sustainability, and the framework has undergone continuous modifications. In general, we suggested that the way forward is to shift away from the horizontal approach, realise the specificities of the different types of investors, and respect that IORPs are not purely financial institutions⁵.

B. Corporate Sustainability Due Diligence

Position paper on the proposal for a Corporate Sustainability Due Diligence Directive

On 19 January, AEIP adopted its position on the proposal for a Corporate Sustainability Due Diligence Directive (CSDDD). In our position, we welcomed the initiative on the CSDDD and underlined that our members are strongly committed and support socially and environmentally responsible business practices to combat adverse impacts on human rights, society, the environment, and the climate. Regarding the text of the proposal, we pointed out that given the diverse landscape of social protection funds across Europe and recognising that the vast majority of these institutions are small and medium-sized, the proper implementation of the principle of proportionality throughout the Directive is of utmost importance.

Additionally, we emphasised that pension funds and health and provident funds are inherently different from other financial market entities in the sense that they are 'not-for-profit', play an important social role in adequate social protection, and, most importantly, do not sell products since employees mainly benefit from a mandatory affiliation to the pension or health and provident scheme based on their employment relationship and are not customers.

Furthermore, we argued for a specific regime for institutional investors and asset managers and emphasised that uniform consistent due diligence is instrumental for the proper functioning of social protection funds⁶.

1. AEIP input to EIOPA's consultation on the IORP II review is available [here](#).

2. AEIP and PensionsEurope full joint position is available [here](#).

3. AEIP feedback on the European Commission's consultation on rationalisation of reporting requirements is available [here](#).

4. AEIP input to the ESAs joint consultation on the review of SFDR Delegated Regulation is available [here](#).

5. AEIP input to the European Commission's consultation on the implementation of the SFDR is available [here](#).

6. AEIP position paper on the CSDDD is available [here](#).



Main Dossiers for 2023

Financial Data Access framework

AEIP position papers on Financial Data Access framework

During 2023 AEIP has actively engaged in discussions surrounding the Open Finance Framework initiative, later re-named the Financial Data Access Regulation (FiDA). AEIP adopted two position papers in March⁷ and in October⁸.

In our inputs we acknowledged the Commission's commitment to advancing digital finance, and emphasized the need for a more precise definition of the framework's scope and the potential obligations that it may impose on the pension fund sector. We mentioned that FiDA does not adequately address the unique characteristics of the pension funds and there is a risk of misalignment with existing national rules and procedures for pension data sharing, i.e., pension tracking services.

Additionally, we explained that it is crucial rules and procedures of this Regulation make it possible for pension tracking services to operate data sharing within the FiDA framework. AEIP expressed caution about introducing data standards or technical specifications that deviate from current practices, as this may necessitate the establishment of a parallel data sharing infrastructure. Such a situation would create financial and administrative challenges, particularly for small and mid-sized pension funds, resulting in additional financial burdens on their members and beneficiaries, ultimately diminishing pension benefits. We appreciated the stakeholder-driven approach of fostering cooperation among financial institutions for financial data sharing schemes. Nevertheless, we suggested that data holders should be primarily responsible for developing FiDA data standards and technical specifications, with data users contributing to the functional design without decision-making authority. Furthermore, policymakers should consider the cyclical nature of pension administration when determining data update frequencies; a delay in updating pension data should be acceptable.

Moreover, we welcomed the exclusion of health and sickness data from the scope of the proposal, and we advise to exempt disability pension to mitigate financial exclusion risks. We suggested clarifying that potential beneficiaries of a survivor's pension are not members of pension funds. AEIP supported the notion that customer data sharing should be consent-based, with the data subject retaining control over the data they share. Furthermore, we welcomed that data exchanges should adhere to legal obligations and be duly justified⁹.

Digital Operational Resilience Act

Input to the European Supervisory Authorities joint consultation on the first batch of DORA policy products

On 11 September, AEIP submitted its input to ESAs consultation on the first batch of Digital Operational Resilience Act (DORA) policy products. In our input, we commended ESAs for the opportunity to provide input to DORA and acknowledged the significance of a robust governance and risk management system to pre-empt and mitigate the consequences of ICT-related incidents and threats. Further, we supported DORA and its mission to establish a comprehensive digital operational resilience framework for the financial sector. Nevertheless, we highlighted some concerns from the perspective of the paritarian occupational pension funds sector.

We mentioned that it is paramount that the proposed framework recognises that the social purpose of a pension fund differentiates it from other financial entities as also stated in the IORP II Directive. Paritarian occupational pension schemes typically operate under a collaborative model and are established and overseen jointly by social partners. Setting appropriate requirements is essential in preventing pension funds and regulators from incurring disproportionate and unnecessary costs and administrative burdens. Our concerns primarily revolved around the level of granularity within the regulatory provisions and the need for proportionality in their application.

We emphasised that DORA should incorporate the flexibility to accommodate sector-specific nuances during its implementation. This can be achieved by endorsing a risk-based and principle-based approach to its requirements. This approach entails financial entities adhering to statutory principles and, under regulatory oversight, defining suitable control measures while providing clear explanations for their compliance with DORA. AEIP is broadly supportive

and acknowledges the significance of DORA. Nevertheless, in our input, we advocated for regulatory technical standards (RTS) tailored to the specific characteristics of the occupational pension fund sector. This should result in more focused, purpose-driven requirements for IORPs and ensure proportionate application. Additionally, we recommended an adequately extended transition period to facilitate the effective implementation of DORA. This extension would safeguard against the imposition of undue regulatory burdens on pension funds and prevent any adverse impact on supplementary pension entitlements¹⁰.

Faster and Safer Relief of Excess withholding Taxes

Input to the European Commission's consultation on Faster and Safer Relief of Excess Withholding Taxes (FASTER) proposal

On 18 September, AEIP provided a reply to the European Commission's consultation on the Faster and Safer Relief of Excess Withholding Taxes (FASTER) proposal for a directive. AEIP fully supported the initiative to improve withholding taxes (WHT) procedures and the Commission's proposal to implement relief at the source and/or quick refund procedures for excess WHT.

FASTER offers numerous advantages to pension funds, primarily through its streamlining of the process, standardized data requirements, and simplified form submissions. This will significantly reduce administrative burdens and allow pension funds to fully exercise their entitlement to tax exemptions and refunds. FASTER will render the application submission and payment processing swift, thus enabling pension savings to be reinvested promptly. However, in our feedback, we raised certain considerations relating to pension funds with the aim of enhancing the practical implementation of the FASTER initiative.

In addition, we mentioned that, in our view, it is crucial to extend the use of digital tax residence certificates to collective investment vehicles since pension savings are predominantly invested through transparent investment funds. Therefore, transparent investment funds should be granted access to FASTER procedures to facilitate their participation. Concerning certified financial intermediaries (CFIs), we suggested that, as a general principle, investors themselves should bear the responsibility for reporting any inaccurate information. Consequently, CFIs would bear no liability for any withholding failures stemming from information provided by the registered owner. Moreover, we pointed out that to ensure the effectiveness of the FASTER initiative, it is essential to ensure its broad applicability, thus there should be limited possibilities for deviating from FASTER procedures.

AEIP applauded the introduction of efficient WHT procedures and the necessary tools for Member States to effectively fight tax fraud and abuse. These measures are instrumental in advancing the smooth functioning of the Capital Markets Union, facilitating cross-border investments, and ensuring equitable taxation practices¹¹.

Insolvency law

AEIP input to insolvency law proposal: increasing convergence of national laws to encourage cross-border investment

In view of the Commission's call for feedback on the proposal for a directive harmonising certain aspects of insolvency law, AEIP submitted input to the consultation on 17 March. In our input, we underlined that pension funds honour their pension obligations and welcome efficient insolvency procedures for investors that can lead to a better functioning Capital Markets Union.

Additionally, we explained that the current proposal insufficiently respects employees' rights. In this aspect, the proposal should complement the already applicable national insolvency rules and recognise national approaches and procedures that protect the interests of members and beneficiaries of pension schemes in case a sponsoring undertaking becomes insolvent. In line with existing national approaches and procedures, pension premium claims should remain collectible and enforceable. Moreover, we welcomed the aim of the proposal to make insolvency proceedings more efficient by removing any obstacles to a well-functioning Capital Markets Union. Nevertheless, we underlined that, as social institutions, IORPs fall under the provisions of national social and labour law. It is notable, in relation to pension funds, that the proposal should improve cross-border procedures and assist cross-border activities but significantly not by interfering with national social or labour law or tax law¹².



7. AEIP position paper on Open Finance Framework is available [here](#).

8. AEIP position paper on Regulation on a framework for FiDA is available [here](#).

9. AEIP position paper on Regulation on a framework for FiDA is available [here](#).

10. AEIP input to ESAs consultation on the first batch of DORA policy products is available [here](#).

11. AEIP reply to the European Commission's consultation on FASTER is available [here](#).

12. AEIP input to insolvency law proposal is available [here](#).



Main Dossiers for 2023

High-Level Group on the future of social protection and of the welfare state in the EU

Press release on the report of the High-Level Group on the future of social protection and the welfare state in the EU

On 7 February 2023, the launch event of the report of the High-Level Group on the future of the welfare state took place. In its final report, the High-Level Group developed a vision on how to reinforce social protection systems and the welfare state considering ongoing and new challenges in mid-range and long-term views (looking ahead to 2030). The conclusions of the report underscore the importance of an inclusive and fair welfare state to minimise social risks and mitigate economic hardship while supporting economic output and individual well-being. A modern welfare state should provide strong buffers against economic shocks and invest in 'stepping stones' that help people across critical life-course transitions. Recognising there are no one-size-fits-all solutions for the diverse European welfare states, the report puts forward a list of 21 recommendations to modernise and reinforce the welfare state.

AEIP published a press release on 8 February and welcomed the conclusions of the report. In our press release, we considered the report an important step towards reconciling the European growth agenda with social rights and supporting the implementation of the European Pillar of Social Rights (EPSR). Additionally, in the press release, we put forward some suggestions for consideration, emphasising the key role that paritarian institutions can play in transforming the future of the welfare state¹³.

2023 Strategic Foresight Report

Reply to the call for evidence on the 2023 Strategic Foresight Report

On 15 March, AEIP submitted its feedback to the Commission's call for evidence on the 2023 Strategic Foresight Report. The 2023 Strategic Foresight Report focuses on the future of the EU's social and economic sustainability. In our feedback, we welcomed the European Commission's call for evidence on the 2023 Strategic Foresight Report, which aims at helping the European Union be prepared for climate and environmental challenges while also strengthening its efforts to increase the well-being, prosperity, and security of its current and future population.

AEIP recognized that climate change, deterioration of our natural environment, and biodiversity represent huge challenges for the standard of living for the generations to come. In that respect, the maintenance of such an important common good, which is the environmental stability of the planet, is intrinsically linked with another important common good, which is the collective well-being of society. Moreover, in our contribution, we suggested that in the process of achieving economic and social sustainability in the Union, it is fundamental to adopt a holistic approach to reflect on several interrelated issues, such as social and employment policies and ecologically sustainable demographic trends. These are relevant aspects in delivering an inclusive policy response to Europe's demographic and ageing challenges.

Finally, as a promoter of social protection managed by social partners, AEIP stressed the importance of the paritarian model and the full integration of its underlying principles, such as solidarity, risk sharing, efficiency, good governance, and transparency of costs¹⁴.

Commission III

European Health Data Space

AEIP expressed its support to co-legislators for the achievement of the European Health Data Space (EHDS)

During the pivotal discussions in early 2023 at the European Parliament concerning the European Health Data Space (EHDS), AEIP expressed its support¹⁵ to co-legislators for the achievement of this important initiative. AEIP strongly endorses Article 41 of the proposal, which enables the secondary use of health data in a secure processing environment for not-for-profit entities. An important aspect of the discussions, welcomed by AEIP, that highlights the sensitivity of health data revolves around the reutilization of anonymized data within a 'secure processing environment', granting access to researchers, innovators, and policymakers upon obtaining permission. In its statement, AEIP also highlights the challenges that Member States may face in implementing EHDS due to resource and infrastructure limitations, supporting the European Commission's proposal to deploy necessary infrastructures and encouraging increased funding if needed.

Long-term Care

AEIP statement on Council recommendation on long-term care

In January 2023, AEIP welcomed¹⁶ the recommendation on affordable, high-quality, long-term care, adopted by the Council of the European Union, recognizing it as an important step towards improving the accessibility, affordability, and quality of long-term care and providing better support to informal carers. Particularly, AEIP welcomes the call for Member States to implement measures in crafting a comprehensive, affordable, and inclusive long-term care strategy as well as establishing an effective coordination mechanism. AEIP also welcomed measures aimed to integrating long-term care services with prevention, healthy aging, and health services to promote autonomy and independent living. Last but not least, AEIP strongly endorsed provisions advocating for the recognition and support of informal carers, emphasizing the necessity for clear procedures, training access, and social protection measures without hindering their labour market participation.

Commission IV&V

Working group on the Construction sector

Paritarian institutions in the building sector oppose exemptions to prior notification for the construction industry

Following very closely the discussions on the revision of regulation on social security coordination, on 25 April, AEIP published a letter¹⁷ shared with representatives of EU Member States, to urge the Swedish Presidency of the Council of the European Union to exclude the construction sector from the exemption for short posting periods and business trips and to foster better cooperation between Member States to prevent social dumping and impact the lives of millions of citizens.

European paritarian institutions are particularly concerned by the inclusion of the exemption to prior notification for short posting periods and business trips for the construction sector in the Swedish Presidency's text of the coordination of social security regulations revision (Regulation No 883/2004 and Regulation No 987/2009). We believe that the removal of the reference to the building sector from the position of the Council can be extremely harmful to construction workers, undermining social protection as well as the efficacy of labour inspections.

13. AEIP's press release is available [here](#).

14. AEIP input on the 2023 Strategic Foresight Report is available [here](#).

15. AEIP statement is available [here](#).

16. AEIP statement is available [here](#).

17. AEIP letter is available [here](#).



A background image showing a close-up of hands in a meeting. One hand holds a black pen with gold accents, poised to write on a document. Another hand points at the document. A third hand is visible in the foreground, resting on the table. The scene is set on a white table with a black mug and a laptop in the background.

AEIP Projects

AEIP Projects

European Tracking Service on Pensions (ETS)

In 2019, together with a consortium of experienced European pension stakeholders, AEIP took up the challenge of carrying out a European Commission action to develop the pilot stage of a European Tracking Service on Pensions. The Commission had called for the ‘development of web-based cross-border pension tracking services that help mobile workers follow their pension rights accrued in different Member States and pension schemes in the course of their career’.

Between 2019 and 2022, the ETS consortium has been working on the pilot stage of the service under the existing brand www.FindyourPension.eu, a website that has been supporting mobile researchers in dealing with their various pension claims since 2011.

The project was officially completed at the end of 2022 with a final conference in Brussels, co-organised by all of the consortium members and AEIP.

In 2022, it was also decided by the consortium partners that the task to fulfil the full ETS vision and mission could only be reached in partnership. They agreed to set up the ETS Association as the way forward. The ETS Association was founded on 30 November 2022, and AEIP is one of its board members. In 2023, the ETS Association worked on the preparation of the project proposal for the next round of financing from the European Commission.

Towards a New Start of Industrial Relations in Construction in Central and East European Countries 2.0 – TANSIRC 2 Project

In 2023, AEIP supported the European social partners in the construction sector, FIEC and EFBWW, with dissemination activities of the EU-funded project Towards a New Start of Industrial Relations in Construction in Central and East European Countries 2.0 – TANSIRC 2¹⁸.

Through this project, partners aimed at (re)building, promoting, and fostering industrial relations in the construction industry in the Central and Eastern European Countries (CEECs). The choice of focusing, in particular, on these countries is based on an internal assessment of the European social partners (FIEC and EFBWW) and the outcome of the EUROFOUND representatives’ study, showing that the system of industrial relations in CEECs has deteriorated significantly in the last decade.

On 25 May 2023, AEIP organized the webinar ‘Strengthening Industrial Relations in the Construction Sector in Central and East European Countries – EU funds use at national level & best practices’¹⁹.

The event gathered key stakeholders in the construction sector, EU representatives, and EU funds experts, to promote EU funding opportunities as well as to share best practices on their use at the national level for the development of social dialogue and industrial relations. The webinar aimed at creating a stronger added value for social dialogue in the construction industry in the CEECs and building up the capacity of trade unions and employers’ federations to enter in negotiations within the national systems of industrial relations. To this end, during the event were presented relevant EU funds that can support the strengthening of industrial relations in the construction sector, including the European Social Fund Plus (ESF+), the Recovery and Resilience Facility (RRF), the Erasmus+ programme 2021-2027, and Horizon Europe.

Decentralized Thematic Social Dialogue for the Construction Industry - DeSoCo 2 Project

In September 2023, AEIP confirmed its support for European social partners in the construction sector, FIEC and EFBWW, in the activities of the Decentralized Thematic Social Dialogue for the Construction Industry - DeSoCo 2 Project²⁰.

The project aims at discussing in thematic meetings the social and economic challenges that will determine the future construction labour market as well as facilitating European Sectoral Social Dialogue in the construction industry. Additionally, it aims at involving the national social partners of the construction industry of the Central and East-European countries through the organisation of decentralized thematic meetings.

Information actions for posting in the construction sector – POST-MEET Project

In April 2023, AEIP joined a group of paritarian institutions, social partners, and national authorities coordinated by the Italian Joint National Committee for Buildings Workers’ Welfare Funds (CNCE) for the preparation of a European Social Fund (ESF) 2023 project proposal on the topic of information for posted workers. The information actions for posting in the construction sector – POST-MEET Project aims at improving access to information for workers and companies involved in posting regarding terms and conditions of employment and administrative requirements for companies in a transparent and accessible way. The project’s main deliverables will therefore include multi-language guides on the terms of employment in each covered country, online and in-presence seminars targeting companies and workers, and new information channels, including the upgrading of hotlines and sectoral funds’ websites to provide structured information on posting and digital forms to register at the funds. If approved, the project will start in 2024.

Social identity cards in construction - SIDE-CIC Project

In October 2023, AEIP was selected by the FIEC and EFBWW as the ‘coordination expert’ for a European project on social identity cards in construction - SIDE-CIC Project²¹.

The project, managed by the FIEC and EFBWW with the financial support of the European Commission, kicked off in July 2023 and focuses on the standardisation and potential interconnection of the card schemes of social security systems within the European construction sector. The project will provide a comprehensive mapping of current social identity card schemes across the EU, particularly within the construction sector, and will assess opportunities, challenges, good practices, and the feasibility of interconnectivity among existing schemes. Further, a feasibility study will focus on examining the legal and technical frameworks supporting these schemes and will identify potential regulatory gaps in the EU framework. This information will inform a future pilot project to test the practicability of the findings.

AEIP will provide its contribution in mapping both existing and under-development social ID cards in the European construction sector as well as relevant stakeholders and experts at the EU and Member States’ levels.



18. Check [here](#) to read more about the project.
19. Check [here](#) to read more about the webinar.
20. Check [here](#) to read more about the project.
21. To read more about the project check [FIEC](#) and [EFBWW](#) webpages.

The background image shows a blurred view of a conference or seminar. A speaker is standing at the front, gesturing towards a large projection screen. The audience is seated in rows, seen from behind, looking towards the front of the room. The lighting is bright, typical of a large indoor event space.

AEIP Events



AEIP Events

AEIP Annual Conference 2023

On 7 November 2023, AEIP organised its annual conference, titled 'Paritarian Institutions Navigating Changes', in Paris. The event was hosted by AGIRC-ARRCO. AEIP's Annual Conference brought together more than 100 esteemed experts from the field of social protection who discussed opportunities, threats, and the role of paritarism during rapid societal changes and evolving needs.

Panel 1 focused on the topic of pensions. Panellists shared insights on the evolving pension landscape, such as the shift from defined benefit to defined contribution plans, adequacy of schemes, sustainability, responsible investing, and the importance of asset-backed pensions. A main takeaway was that paritarian pension funds are distinctive in nature and are committed to serving both employers and employees.

Panel 2 discussed the challenges and opportunities posed by the digitalisation of social protection systems within and across EU countries. In view of this, panellists commented on the key role of paritarian institutions to ensure that the digital transition is fair and inclusive while also promoting the efficient and secure delivery of supplementary benefits.

On the occasion of the Conference, we produced two videos with the help of our members, who shared their views on the added value of being an AEIP member. To watch the videos, visit our [YouTube channel](#).



14th edition of the World Pension Alliance Transatlantic Conference



From 14 to 16 June 2023, AEIP joined the 14th edition of the World Pension Alliance Conference,²² organized in Boston by the US Partner, the National Coordinating Committee for Multiemployer Plans (NCCMP).

Each year, the World Pension Alliance and Transatlantic Conference bring together thought leaders and policy makers from around the globe to discuss the trends and best practices in retirement and healthcare benefits as well as the state of labour/management relations and bargaining throughout the world. This edition has seen the participation of leading experts in pension and health benefits, as well as trustees and plan professionals from the US, Canada, and Europe, who shared their knowledge and expertise on fundamental topics such as pension solvency, ESG, the access and availability of mental health benefits, the costs of healthcare, and collective bargaining in a gig economy.

European Retirement Week

AEIP and PensionsEurope joint webinar during European Retirement Week

On 30 November 2023, AEIP and PensionsEurope organised a joint webinar on the topic of Closing the Communication Pension Gap - How to Provide Better Information to Members and Beneficiaries. This event was part of the third edition of European Retirement Week. The joint webinar brought together pension fund representatives, experts, policy makers, and stakeholders who discussed good practices and challenges for pension funds in closing the communication pension gap.

The webinar primarily emphasized how to provide better information to members and beneficiaries. Speakers discussed recent European initiatives, such as the proposal on Financial Data Access Regulation (FIDA) and the European Tracking Service on Pensions, and shed light on effective national pension funds' best practices and communication strategies.

To watch the full event click [here](#).



Other key events in 2023

In addition to the events detailed above, AEIP participated as a partner and was represented at the following events in 2023:

- On 7 February AEIP joined the launch event of the High-Level Group Report on the Future of Social Protection and of the Welfare State in the EU, in Brussels. In its report, the High-Level Group developed a vision on how to reinforce social protection systems and the welfare state considering ongoing and new challenges, in a medium to long-term (looking ahead to 2030).
- On 22 and 23 February AEIP participated as honorary partner in the 4th Occupational Retirement Provision Forum of the Hellenic Unions of IORPs titled 'The future of Occupational Pension is at a crossroads: The necessity for immediate reforms to boost second pillar growth'. During the conference AEIP's Policy Advisor Panayiotis Elia moderated a high-level panel titled 'Developments in the European Institutional Framework of Occupational Insurance - Empirical analysis from the perspective of Supervisory Authorities'. The panellists were, Petra Hielkema, Chairperson of EIOPA, Vasiliki Lazarakou, JSD, Chair of the Hellenic Capital Market Commission (HCMC), Member of ESMA Management Board and IOSCO, Member of the Bureau of the OECD Corporate Governance Committee and Henk Becquaert, Member of the Management Committee of the Financial Services and Markets Authority (FSMA).
- On 11 May, EIOPA held an IORP II Review workshop with main stakeholders and national supervisors to exchange views on the IORP II consultation paper and to see the main reactions towards the policy options. Following an invitation by EIOPA, AEIP participated as a speaker to the event, and gave a keynote presentation on the subject of Diversity and Inclusion.
- On 4 October, AEIP's Executive Director Simone Miotto attended and moderated a panel discussion during the IPE Iceland conference with the former Central Governor of the Central Bank of Iceland and the OECD.
- On 5 October, AEIP attended the Launch of the joint EU/OECD-INFE Financial Competence Framework for Children and Youth in the European Union. The event was organised in Brussels by the European Commission and the OECD.
- On 10 October, AEIP attended online an event organised by DG FISMA, titled Sustainable Finance Disclosure Regulation (SFDR) - What next?
- On 16 and 17 October, AEIP attended a "Mutual learning workshop on access to social protection for workers and self-employed: focus on transparency", organised by DG EMPL. The workshop facilitated the exchange of valuable experiences related to access to social protection among EU Member States and served as a source of inspiration for further policy reforms and investments at national level, in line with the 2019 Council Recommendation and the European Pillar of Social Rights. AEIP was represented by the Policy Advisor Giuseppe Perretti.
- On 19 October, AEIP attended the European Central Bank workshop on pension funds statistics organized in Frankfurt. During the meeting AEIP's Policy Advisor Panayiotis Elia gave a short presentation about AEIP. Then AEIP's Member of the Board Marik Van Impe gave a joint presentation on behalf of AEIP and PensionsEurope. In his presentation he elaborated on (1) pensions funds reporting, and (2) presented statistics and insights on market developments from the last year.
- On 20 October, AEIP participated in the workshop on building a common data dictionary in EU financial services organised by DG FISMA. The workshop gave an overview of the state of play on the development of sectoral data dictionaries in banking, insurance, and financial markets and offered the opportunity to exchange views on how to advance these dictionaries and bring them together into a common dictionary.
- On 15 November, AEIP's Policy Advisor Giuseppe Perretti acted as the meeting secretariat of the thematic workshop held on the 'Reconstruction of Ukraine', in Warsaw. The event was attended by the European Commission, FIEC and EFBWW and the Ukrainian social partners. During the workshop AEIP also presented the SIDE-CIC project (for more information please see the section on AEIP's projects).

- On 21 November, AEIP attended EIOPA's Conference 2023: Hidden risks and new horizons in Frankfurt. The Conference looked beyond the current state of flux to consider supervision in a world with daily new dynamics, a world of horizontal regulation, and one in which new media creates movements that are not always in economic models.
- On 23 and 24 November, AEIP attended a Mutual Learning Seminars on adequate social protection in long-term care organized by DG EMPL, Unit D.2. During the event AEIP's Policy Advisor Giuseppe Perretti moderated a working group discussion on affordability of long-term care and reported back in plenary.
- As in the past four years, AEIP participated as a judge in the IPE Pension Awards for 2023. The IPE Awards took place in November 27 and 29 in Vienna and it was attended by almost 500 members of the European pension fund industry, recognized the achievements of pension funds across Europe in more than 40 categories and across 20 different countries, whilst the conference discussions looked at how Europe's pension funds could overcome current global challenges. AEIP was represented by its Executive Director Simone Miotto.



22. Click [here](#) to read more about the conference.



AEIP Partnerships



AEIP Partnerships

World Pension Alliance

The World Pension Alliance (WPA) consists of the main advocacy associations representing pension plans and providers at the international level, including Europe, the United States, Canada, Latin America, and Australia. AEIP was one of the founding members of the WPA, which was launched in 2011 as the Global Pension Alliance.

Today, through its members, the WPA represents more than 400 million people covered by retirement plans and roughly 5,000 pension providers managing more than USD 7 trillion. The primary long-term objective of the WPA is to be recognised at the international level as the common voice of the non-profit pension industry, representing millions of retirement income plan members.

Transatlantic partnership

The US National Coordinating Committee for Multiemployer Plans (NCCMP), the Multi-Employer Benefit Plan Council of Canada (MEBCO), and AEIP signed a Protocol of Cooperation in 2008 to better coordinate lobbying activities where common interests are shared.

The NCCMP is an American advocacy organisation of national, regional, and local multiemployer pension, health, and welfare plans; international and local unions; national and local employer associations; individual local employers; and multi-employer fund professionals.

MEBCO is a Canadian federal no-share capital corporation, operating on a not-for-profit basis. MEBCO represents the interests of Canadian multi-employer pension and benefit plans.

Under the Protocol of Cooperation, AEIP, the NCCMP, and MEBCO organise a joint conference each year, bringing together social protection institutions, government representatives, social partners, banking representatives, and industry employees from both sides of the Atlantic to exchange good practices and discuss the current situation in the US, Canada, and Europe.

OECD Working Party on Private Pensions

Since 2015, AEIP has participated as an observer in the work of the Organisation for Economic Co-operation and Development (OECD) Working Party on Private Pensions. The Working Party's task is to review funded and private pension systems across the globe while conducting high-quality analyses of policies and technical issues. Through the coordinated efforts of its members, who represent national administrations from all over the world, the Working Party is an appropriate forum for fruitful discussions and the formulation of policy recommendations, with the objective of promoting complementary pensions.

Protocol of Cooperation with social partners in the construction sector

In November 2017, AEIP and two European social partners in the construction sector, the EFBWW and FIEC, signed a new Protocol of Cooperation in Paris. The objective of this cooperation was defined as the development, elaboration, and coordination of a long-term action plan to strengthen the system of industrial relations in the construction industry in the CEE countries. The partners also committed to conducting joint research activities in the European social dimension of the construction industry.

Throughout 2021, AEIP had very fruitful cooperation with the two European social partners in the construction industry. As mentioned earlier, the TANSIRC project was concluded in 2020, which triggered an interest to further collaborate in an attempt to boost industrial relations in Central, Eastern, and Southeastern European countries.

In addition to regular mutual involvement in the working groups of the organisations, the social partners invited AEIP to join the DESOCO project, which was completed in October 2022. The project aimed at providing additional social dialogue meetings throughout the year, in addition to those organised and chaired by the Commission, to discuss matters that would significantly influence future developments in industrial relations and the construction labour markets. Six extra meetings were planned, comprising three thematic workshops and three social dialogue meetings on the topics of employment, occupational safety and health, and youth and vocational education and training.

European Parliament Intergroup on sustainable, long-term investments

AEIP is a partner organisation in the European Parliament Intergroup on sustainable, long-term investments and the competitive European industry, consisting of members across the political spectrum whose objective is to promote constructive dialogue on the future of industry and investment in the EU. Governed by a bureau co-chaired by MEPs Carvalho (EPP), Riquet (Renew), and Covassi (S&D), its work focuses on topics related to competitiveness and sustainability.

Protocol of Cooperation with PensionsEurope

AEIP and PensionsEurope signed a Protocol of Cooperation in September 2015, recognising the shared value of ongoing dialogue and the open exchange of ideas to meet common challenges and objectives in the field of workplace pensions. The overall aim of the cooperation is to provide added value to all the beneficiaries of ongoing and future activities, including companies, their employees, and, of course, pensioners. AEIP and PensionsEurope have agreed to share ideas and experiences in order to learn from each other and promote common positions, where appropriate.

In line with their shared objectives, in 2023, AEIP and PensionsEurope continued operating a joint working group on the EIOPA IORP Stress Test and organised a joint webinar in occasion of European Retirement Week.

European Alliance for Mental Health – Employment & Work

Launched in 2013, the EUMH Alliance brings together six founding partner organisations: AEIP, Mental Health Europe, the European Public Health Alliance, the Dutch Association of Mental Health and Addiction – GGZ Netherlands, EuroHealthNet, and the International Association of Mutual Benefit Societies (AIM).

The Alliance is an informal cooperation, working on the economic impact of mental health and its role in raising labour productivity and overall well-being. It also aims to raise awareness of mental health as an emerging risk for social protection and economic growth and to stimulate policy development at the EU level.



A background image showing a close-up of a man in a light-colored suit and striped tie, sitting at a wooden table. He is holding a pen to his chin in a thoughtful pose. In the background, a woman in a light blue blazer is partially visible, looking down. The scene is set in a professional office environment.

Governance



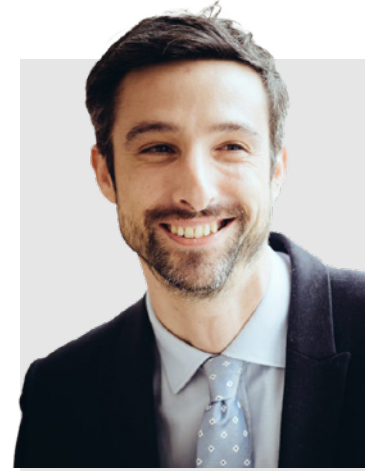
Katja VEIRTO
President



Carsten Burckhardt
Vice-President



AEIP Team



Simone MIOTTO

[Replacing Aleksandra Kaydzhyska as of April 2023]
Executive Director

Working Areas:

Development of AEIP; Responsible for the Brussels-based Team; Relations with European Institutions & Partners; Pension funds & Sustainable Investment; Management of European Projects; Outreach and coordination.



Panayiotis Elia

Policy Advisor on Pension & Financial Affairs

Working Areas:

Coordination AEIP Commissions I & II Coordinated Retirement Schemes & Commission II – Occupational Pension Funds; Relations with European Institutions & Partners.



Cécile HENROTTE

Internal Affairs Manager

Working Areas:

Human Resources; Administrative support to the Brussels' office; Budget & Accounting; Website & Database Coordination; Communications Material; Events Management.



Giuseppe PERRETTI

Policy Advisor Healthcare & Provident Funds

Working Areas:

Coordinating AEIP Commission III – European Healthcare Affairs and Commission IV Health and safety & V Paid Holiday Schemes; Relations with European Institutions and Partner Organizations; Project Management



Members

Associate Members

 <p>AGIRC-ARRCO - www.agirc-arrco.fr - France</p>	<p>Agirc-Arrco is the paritarian mandatory pension scheme covering wage-earners in the private sector created and driven by social partners; as a PAYG scheme it is coordinated through the EU regulation 883.</p>	 <p>Assofondi Pensione - www.assofondipensione.it Italy</p>	<p>Assofondipensione is a not-for-profit organization which represents the interests of the pension funds established after 28 April 1993 managed by social partners.</p>
 <p>Assoprevidenza - www.assoprevidenza.it - Italy</p>	<p>Assoprevidenza is an Italian not-for-profit organization for welfare and 2nd pillar pension managed by social partners.</p>	 <p>BIL Pension Fund - www.bil.com - Luxembourg</p>	<p>BIL Pension Fund is a European Pension Fund Platform, working inside the New York Life Mutual Insurance Company, after the merger with DEXIA.</p>
 <p>BUAK - www.buak.at - Austria</p>	<p>BUAK is a public paritarian corporation, focused on Construction Workers' Holiday and Severance Pay Fund.</p>	 <p>CTIP - www.ctip.asso.fr - France</p>	<p>The Technical Centre for Provident Insurance Undertakings – CTIP represents provident institutions, not-for-profit personal insurance organizations with paritarian governance.</p>
 <p>Federation of Dutch Pension Funds www.pensioenfederatie.nl - Netherlands</p>	<p>On behalf of its members, the Federation of the Dutch Pension funds promotes the further development, maintenance and the provision of a 2nd pillar pension system that is based on high quality and trust.</p>	 <p>Mefop - www.mefop.it - Italy</p>	<p>Mefop is a not-for-profit organization working on the development of the pension schemes in Italy and managed by social partners.</p>
 <p>PensioPlus - www.pensioplus.be - Belgium</p>	<p>PensioPlus is a not-for-profit organization which reunites the IORPs and sectorial pension schemes providers, all involved in the 2nd pillar pension schemes.</p>	 <p>Soka-bau - www.soka-bau.de - Germany</p>	<p>SOKA-BAU is a paritarian institution established by the social partners of the German construction industry.</p>
 <p>Tela - www.tela.fi - Finland</p>	<p>The Finish Pension Alliance - TELA is a federation defending the interests of all the providers of pensions in Finland. It focuses on statutory, private sector foundations and pension funds.</p>		

Affiliate Members



CSC is a not-for-profit organization which represents the interests of the construction sector in Romania. It also represents the constructors' associations and the trade unions in the construction sector.



CWPS is the construction Workers' Pension Scheme in Ireland. It is an industry-wide pension scheme, providing pension and protection benefits for workers in the construction sector and related industries.



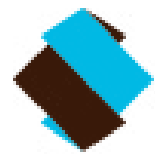
The Fundación Laboral de la Construcción is a non-profit bipartite organization created in 1992 by the most representative institutions of the construction sector: Confederación Nacional de la Construcción (CNC), Comisiones Obreras de Construcción y Servicios (CCOO-CyS), and Federación de Industria, Construcción y Agro de UGT (UGT-FICA). Its main goals are to improve professional training and skills amongst the workers, promote health and safety in the workplace and generally improve employment.



The Employment Fund collects unemployment insurance contributions used for funding earnings-related unemployment benefits and promoting employees' competence development through benefits for adult students. The Employment Fund pays adult education benefits and scholarships for qualified employees to support work competences. The Employment Fund is an organisation established by law and managed by the labour market parties.



Task Force Members



AG2R LA MONDIALE

AG2R - www.ag2rlamondiale.fr

"AG2R-La Mondiale is a social and patrimonial protection group insuring individuals, employees, self-employed persons and enterprises."



Carac - www.carac.fr

Carac is an independent savings, retirement and provident mutual insurance company created in 1924.



Congés intempéries BTP - www.cibtp.fr

The original mission of the Union des caisses de France is to ensure the distribution among the various caisses of the expenses resulting from the movement of construction workers from one caisse to another. The network is made up of thirteen caisses serving companies and construction workers throughout France (metropolitan France and overseas departments).



IPECA PRÉVOYANCE - ipeca.fr

"IPECA PRÉVOYANCE was created to meet the retirement and pension needs of aerospace companies as a supplement of the general social security scheme. It offers group provident solutions to cover all risks related to the person: work stoppage, disability and death. IPECA PRÉVOYANCE also designs individual pension solutions for working people, former employees, pensioners, job seekers and their families (beneficiaries)."



CAPSSA

CAPSSA - www.capssa.f

CAPSSA is the provident institution created in 1994 to manage the new provident scheme (death and disability) set up by a collective agreement of 24 December 1993.



CNCE - www.cnce.it

The CNCE is the Joint National Committee for Building Workers' Welfare Funds for orientation, control and coordination of the Workers' Welfare Funds.



Groupe Agrica - www.groupagricar.com

The AGRICA Group is a complementary social protection group dedicated to the agricultural world. It provides agricultural companies and employees with solutions and services in the areas of supplementary retirement, provident, health and savings.



Ipsec - www.ipsecprev.fr

ISPEC is a French provident institution, created in 1955 by Caisse des Dépôts et Consignations. Ipsec is the benchmark insurer for the public and other authorities (real estate, local authorities, passenger transport, highways, etc.).



Task Force Members

LOMBARD ODIER

LOMBARD ODIER DARIER HENTSCH

Lombard Odier - www.lombardodier.com

Lombard Odier is a private bank in Switzerland. Lombard Odier Pension Fund is a Private Pension Scheme and a mandatory and voluntary paritarian pension funds under management of a specific branch of the banking group. It is a not-for-profit provider, and for the mandatory part, falls under the regulation of the 883 EU-Level.



PGGM - www.pggm.nl/english

PGGM is a pension fund service provider which manages the pensions for different pension funds, the affiliated employers and their employees.



Pro BTP - www.probtp.com

PRO BTP is the social protection group serving companies, craftsmen, employees, apprentices and pensioners in the building and civil engineering sector in the field of health, providence, retirement, savings and insurance.



A2VIP - www.a2vip.fr/

Created in 2014 at the initiative of Allianz France and operated in partnership with the Apicil Group of which it is a member, A2VIP offers collective supplementary social protection contracts (health and provident insurance) with companies in the inter-professional sector.

Non-profit parity insurer, A2VIP develops its activity around the strong values of trust, high standards, solidarity, excellence and innovation.



HUIORP - www.eletea.com.gr

The Hellenic Union of Institutions for Occupational Retirement Provision - HUIORP is the institutional body representing the occupational insurance sector in Greece, providing policy positions and proposals to the State, the international and European institutions. Since 2018, HUIORP have been actively contributing to policy making by formulating proposals towards high quality, adequate retirement income and the preservation of a decent standard of living at the end of professional life.



European Association of Paritarian
Institutions of Social Protection

Mission

Promotion of Paritarian Social Protection Schemes and defence of the shared interest of its members.

Philosophy

As a key player in the area of Social Protection at European level we promote responsible and efficient Paritarism across Europe and are recognized as an added-value for our members and partners.

Who are we?

AEIP is the leading non-profit association gathering institutions, organisations, companies and federations involved in the development and management of Paritarian Social Protection schemes in Europe.

What do we want? (Identity, DNA)

We have been entrusted by our members with the responsibility to protect and defend the Paritarian social protection schemes at the local and the European level. Our ambition is to be the leader exercising influence to strengthen and ensure sustainability of Paritarian social protection schemes.

What do we do?

Through our presence, our proposals and our communication we defend, develop and promote a responsible and powerful Paritarism as a means for optimal and efficient social protection.

Where do we go in Medium Term?

Our intermediate goals are the following:

- Fully ensure advocacy of our Associations' members' interests
- Managing our growth to focus on the sustainability of the current situation

Where do we go in Long Term?

Our ultimate goal is to be recognized as a major European player and as an inexhaustible source for improving efficient Paritarian social protection schemes in Europe and support our member organisations in this respect.